



## Aramark Timeline

### 1930s

- In 1936, Davre Davidson begins selling peanuts out of his Dodge in Los Angeles as the first step to building what will eventually become ARAMARK.
- In 1939, Davre Davidson and his brother, Henry, become business partners through the formation of Davidson Brothers. The company flourishes under their joint management and eventually becomes the largest independent vending operator in the United States.

### 1940s

- In 1940, William Fishman, believing there was a promising future in vending, purchases 200 candy and cigarette machines and enters into the vending industry.

### 1950s

- In 1959, the Davidson brothers and William Fishman combine their companies to create ARA.

### 1960s

- In 1960, ARA makes its debut as a public company. By the end of the year, ARA revenues top \$37 million with operations in 19 states.
- In 1967, ARA broadens its activity in Canada through an equity investment in Versafood Services, Ltd., Canada's leading food service company at the time.
- In 1968, ARA serves its first Olympics at the Summer Games in Mexico City. That same year, the company acquires District News and enters the magazine and book publishing business.
- In 1969, ARA officially becomes ARA Services, to reflect its growing range of businesses.

### 1970s

- In 1972, ARA Services begins operating in England.
- In 1976, ARA Services enters the Japanese market through a joint venture with Mitsui & Co. Ltd. to form AIM Services. That same year, the company entered the work uniform rental and career apparel industry.
- In 1979, ARA Services' total employment surpasses 100,000.

### 1980s

- In 1980, ARA Services acquires National Child Care Centers, Inc. and enters the childcare arena.
- In 1983, Joseph Neubauer is elected CEO of ARA Services.
- In 1984, ARA Services takes ownership of 40 percent of the company after deflecting a hostile takeover through a management buyout. As a result, the company returns to the private sector, de-listing from the NYSE.
- In 1989, ARA Services employs 125,000 people and has total revenues of approximately \$4.2 billion.



## Aramark Timeline (cont'd)

### 1990s

- In 1990, ARA Services moves into Hungary and the Czech Republic.
- In 1992, ARA Services acquires WearGuard, a leading direct marketer of work clothes and casual wear.
- In 1993, ARA Services enters Spain and enters into a joint venture with Daewoo Corporation in Korea.
- In 1994, ARA Services evolves into ARAMARK to reflect the change in its business relationships and its commitment to customers.
- In 1995, ARAMARK acquires Galls, the leading direct marketer of public-safety uniforms.
- In 1998, ARAMARK divests its magazine and book division to better focus on its core businesses.

### 2000s

- In 2000, FORTUNE magazine names ARAMARK one of America's 100 Most Admired Companies. In 2002, 2003 and 2006 the magazine names ARAMARK America's No. 1 Diversified Outsourcing company.
- In 2001, ARAMARK purchases ServiceMaster Management Services.
- In 2001, ARAMARK makes its second debut as a public company on the New York Stock Exchange, this time under the ticker symbol RMK. The company's revenues reach approximately \$8 billion.
- In 2003, ARAMARK completes the sale of its ARAMARK Educational Resources division to best focus on its core businesses: food, facility and other support services, and uniform and career apparel.
- In 2006, a group of investors led by Joseph Neubauer proposed the acquisition of all outstanding shares of the company, a move shareholders overwhelmingly voted to approve. The acquisition was completed on January 26, 2007. As a result of the acquisition, the company returns to the private sector, de-listing from the NYSE.
- In 2006, ARAMARK acquires SeamlessWeb, the leading online and mobile food ordering service.
- In 2006, ARAMARK expands its footprint in China with the purchase of Golden Collar, a Beijing-based food service company.
- In 2009, ARAMARK expands its presence in Ireland by acquiring Veris plc, a facilities and property management business.

### 2010s

- In 2011, ARAMARK expands its healthcare capabilities with the purchase of Masterplan, a clinical technology management and medical equipment maintenance company.
- In 2011, ARAMARK completes the purchase of FilterFresh, an office coffee service, from Green Mountain Coffee Roasters.
- In 2012, ARAMARK distributes to its shareholders its ownership interest in SeamlessWeb, now known as Seamless.
- In 2012, Eric J. Foss is elected CEO and President of ARAMARK, succeeding Joseph Neubauer who remains Chairman of ARAMARK Board of Directors.
- In 2013, ARAMARK makes its third debut as a public company on the New York Stock Exchange, under the symbol ARMK. This listing makes ARAMARK the fourth company in US market history to publicly-list three times.
- In 2013, Aramark re-energizes the brand with a fresh new look for its iconic Star person logo and a new tagline, We Dream. We Do.
- In 2015, Eric J. Foss is elected Chairman, succeeding Joseph Neubauer who retired after 30 years in the role.



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### **Aramark Timeline (cont'd)**

- In 2016, Aramark begins serving as the new concessioner for Yosemite National Park. This win marks the biggest client contract in Aramark's history.
- In 2016, Aramark expands its footprint in Northern Europe with the acquisition of Irish specialty food and merchandise retailing company, Avoca.
- In 2017, Aramark strengthens the company's competitive position across its portfolio with the announcement of two strategic acquisitions -- AmeriPride, a uniform and linen rental and supply company in the U.S. and Canada; and Avendra, a hospitality procurement services provider in North America.
- In 2019, Aramark "Moves Up Market Street" and opens its new global headquarters along the Schuylkill River in Philadelphia, the city it has called home since 1961.
- In 2019, Stephen Sadove is appointed Chairman of the Board and John Zillmer is named Chief Executive Officer of Aramark, succeeding Eric J. Foss who retired from the company.